

Integrated Governance

Blue Dart Express Limited

General information about company

Scrip code	526612
NSE Symbol	BLUEDART
MSEI Symbol	NOTLISTED
ISIN	
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false Nil acquisition of shares or voting rights in any unlisted companies during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	b00213
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson																
Whether Chairperson is related to MD or CEO																
false							true									
							Disqualification of Directors under section 164 of the									
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation
1	Mr	Prakash Krishnaji Apte	00196106	Non-Executive - Independent Director	Chairperson		false				Active	NA		28-07-2022	28-07-2022	
2	Mr	Balfour John Manuel	08416666	Executive Director	Not Applicable	MD	false				Active	NA		16-05-2019	16-05-2022	
3	Mr	Michael McMahon	00234293	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	30-07-2021	10-02-2017	10-02-2022	
4	Ms	Kavita Nair	07771200	Non-Executive - Independent Director	Not Applicable		false				Active	NA		26-03-2019	26-09-2021	
5	Mr	Subramanian Sivarama Ramchandran	02946608	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		27-03-2019		
6	Mr	Florian Ulrich Bumberger	09045904	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		24-02-2021		
7	Ms	Vandana Aggarwal	08013771	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-07-2024	23-07-2024	

Text Block

Textual Information(1) Since Mr. Florian is a Foreign Director he is not having a PAN no. and default PAN has been mentioned

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Chairperson	28-10-2022		Textual Information(1)
2	02946608	Subramanian Sivarama Ramchandran	Non-Executive - Non Independent Director	Member	17-01-2020		
3	00234293	Michael McMahon	Non-Executive - Independent Director	Member	28-03-2022		
4	07771200	Kavita Nair	Non-Executive - Independent Director	Member	23-07-2024		
5	08013771	Vandana Aggarwal	Non-Executive - Independent Director	Member	23-07-2024		

Text Block

Textual Information(1) Mr. Prakash Apte has been re-designated as Chairman of Audit Committee w.e.f. July 23, 2024

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08013771	Vandana Aggarwal	Non-Executive - Independent Director	Chairperson	23-07-2024		
2	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Member	28-10-2022		Textual Information(1)
3	09045904	Florian Ulrich Bumberger	Non-Executive - Non Independent Director	Member	23-03-2021		

Text Block

Textual Information(1) | Mr. Prakash Apte has been re-designated as Member of NRC w.e.f. July 23, 2024

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Chairperson	23-07-2024		
2	00234293	Michael McMahon	Non-Executive - Independent Director	Member	28-03-2019		
3	08416666	Balfour John Manuel	Executive Director	Member	17-01-2020		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Chairperson	23-07-2024		
2	00234293	Michael McMahon	Non-Executive - Independent Director	Member	30-01-2019		
3	08416666	Balfour John Manuel	Executive Director	Member	30-01-2019		
4	02946608	Subramanian Sivarama Ramchandran	Non-Executive - Non Independent Director	Member	17-01-2020		
5	07771200	Kavita Nair	Non-Executive - Independent Director	Member	27-10-2023		
6	99999999	Tushar Gunderia	Head (Legal & Compliance) & Company Secretary	Member	28-03-2015		Textual Information(1)
7	99999999	Savio Mendonca	Head - Internal Audit & Risk Management	Member	31-10-2019		Textual Information(2)
8	99999999	Sudha Pai	CFO	Member	24-01-2024		Textual Information(3)

Text Block

Textual Information(1)	Mr. Tushar, Head (Legal & Compliance) & Company Secretary is a Member of RMC
Textual Information(2)	Mr. Savio, Head - Internal Audit & Risk Management is a Member of RMC
Textual Information(3)	Ms. Sudha Pai, CFO is a Member of RMC

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Chairperson	23-07-2024		
2	08416666	Balfour John Manuel	Executive Director	Member	17-01-2020		
3	07771200	Kavita Nair	Non-Executive - Independent Director	Member	28-10-2022		
4	00234293	Michael McMahon	Non-Executive - Independent Director	Member	27-10-2023		
5	02946608	Subramanian Sivarama Ramchandran	Non-Executive - Non Independent Director	Member	27-10-2023		

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-07-2024			true	8	7	4
2	22-07-2024	2		true	8	5	4
3	11-11-2024	111		true	7	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-07-2024				true	4	4	3	0
2	Audit Committee	11-11-2024	114			true	5	5	4	0
3	Audit Committee	30-12-2024	48			true	5	4	4	0
4	Nomination and remuneration committee	11-11-2024				true	3	3	2	0
5	Risk Management Committee	11-11-2024				true	5	5	3	3
6	Corporate Social Responsibility Committee	19-07-2024				true	5	5	3	0
7	Corporate Social Responsibility Committee	11-11-2024	114			true	5	5	3	0
8	Stakeholders Relationship Committee	19-07-2024				true	3	3	2	0
9	Stakeholders Relationship Committee	11-11-2024	114			true	3	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Tushar Gunderia
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Tushar Gunderia
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-02-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Asst Commissioner State Tax, Mobile Squad Asharodi, Dehradun	Confiscation of goods or conveyances and levy of Penalty under Section 130 of the Central Goods and Services Tax Act, 2017, EWB penalty paid of Rs. 84900 on behalf of the customer 112733 GUCCI	06-11-2024	Incorrect/Incomplete documents sent with shipment	There is no impact on financial, operational or other activities of the Company. Full amount recovered from the Customer since it was Customer's default.
2	Asst Commissioner of Commercial tax- Mysuru	u/s 125 of CGST/KGST act, 2017- Karnataka GST penalty of Rs. 20000 u/s 125 towards updating address	16-12-2014	Non addition of additional place of business in GST registration	There is no impact on financial, operational or other activities of the Company. Company has paid the Penalty.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Kerala VAT-Writ filed with Kerala High Court	30-07-2015	Ongoing Litigation Pending for hearing	Demand raised for FY 2011-12 and 2012-13 by Commercial Tax Officer vide order dated 30th July 2015 against which Writ is filed with the Kerala High Court in month August 2015. An interim order has been issued staying recovery of tax demand and penalties from Blue Dart. Final hearing is awaited. (Tax Amount of Rs. 80809682 is under dispute plus applicable interest, penalty)
2	Appeal filed with CIT(A)	27-09-2022	Ongoing Litigation Pending for hearing	Demand raised for FY 2019-20 by Assessing Officer order dated 27th Sep 2022 against which appeal filed with CIT(A) on 26th Oct 2022 on the grounds that there is a gap between the assessed income and returned income, Refund claim of excess DDT paid by the Company, Short grant of TDS credit, Non - grant of DDT credit and erroneous levy of interest and is pending for hearing. (Tax amount of Rs. 190093610 is under dispute)
3	Appeal filed with CIT(A)	23-12-2022	Ongoing Litigation Pending for hearing	Demand raised for FY 2020-21 by Assessing Officer order dated 23rd Dec 2022 against which appeal filed with CIT(A) on 20th Jan 2023. An appeal against the impugned order on 23rd Dec, 2023 and pending for hearing. (Tax amount of Rs. 196994960 is under dispute)
4	Appeal filed with GST Appellate-Haryana	30-04-2024	Ongoing Litigation Pending for hearing	Demand raised for FY 2018-19 by Excise & Taxation Officer-cum- Proper Officer, Ward-2, Panchkula order dated 30th April 2024 against which appeal filed with GST Appellate on 29th July 2024. Appeal filed against the order with Appellate Authority and hearing is pending. (Tax Amount of Rs. 79109700 is under dispute plus applicable interest, penalty)
5	Appeal filed with Income Tax Authorities	21-01-2019	Ongoing Litigation Pending for hearing	The Company has filed an appeal in High Court for Dividend Distribution Tax refund for AY 2015-16 to 2020-21.
6	Commissioner of Service Tax Chennai	10-08-2019	Ongoing Litigation Pending for hearing	There is an ongoing service tax litigation of the Company's subsidiary viz; Blue Dart Aviation Ltd., in respect of which the CBIC had passed an order in favour of the Company's subsidiary on 10th August,2018. The Revenue Department has preferred an appeal against said favourable order 2nd April, 2019, before the Supreme Court and matter is ongoing. There are no material developments as on date /status-quo. It is not determined as 'contingent liability' and we have been disclosing in the Subsidiary's Accounts."