

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 022 - 69756444
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

July 29, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results, taken on record by the Board of Directors of the Company in its Meeting held on Tuesday, July 29, 2025 which commenced at 02.00 p.m. and concluded at 05.55 p.m. at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

We also enclose herewith copy of the Press Release published by the Company in this regard.

The intimation is also being uploaded on the Website of the Company at www.bluedart.com.

You are requested to take above on your records.

Thanking you,

Yours faithfully,

For ~~Blue Dart~~ Express Limited


Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Encl: as above

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BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

(₹ in lakhs)

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2025 (Unaudited)	31/03/2025 (Unaudited Note 3)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
1.	Income				
	(a) Revenue from operations	1,44,192	1,41,732	1,34,271	5,72,018
	(b) Other income	2,067	2,056	1,912	7,829
	Total income	1,46,259	1,43,788	1,36,183	5,79,847
2.	Expenses				
	(a) Freight, handling and servicing costs	1,01,876	1,00,394	94,758	4,04,051
	(b) Employee benefits expenses	20,234	18,176	18,589	73,741
	(c) Finance costs	718	754	695	2,879
	(d) Depreciation and amortisation expense	5,046	5,285	5,229	20,921
	(e) Other expenses	12,067	11,355	9,981	44,668
	Total expenses	1,39,941	1,35,964	1,29,252	5,46,260
3.	Profit before tax	6,318	7,824	6,931	33,587
4.	Tax expense				
	Current Tax	1,059	1,602	1,838	8,926
	Adjustment of tax relating to earlier years / periods	-	483	-	483
	Deferred Tax Charge / (Credit)	566	417	(60)	(285)
	Total tax expense	1,625	2,502	1,778	9,124
5.	Net Profit for the period / year	4,693	5,322	5,153	24,463
6.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	615	-	(253)
	Income tax relating to this item	-	(155)	-	63
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	460	-	(190)
7.	Total comprehensive income, net of income tax	4,693	5,782	5,153	24,273
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve				1,59,954
10.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	19.78	22.43	21.72	103.10
	(b) Diluted	19.78	22.43	21.72	103.10

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures up to December 31, 2024.
- The Statutory Auditors have performed a limited review of the above Standalone financial results for the quarter ended June 30, 2025. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 29, 2025.



By Order of the Board
For Blue Dart Express Limited

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 29, 2025

Place : Mumbai

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
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(₹ in lakhs)

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CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2025 (Unaudited)	31/03/2025 (Unaudited Note 3)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
1.	Income				
	(a) Revenue from operations	1,44,192	1,41,732	1,34,271	5,72,018
	(b) Other income	986	1,227	908	4,198
	Total income	1,45,178	1,42,959	1,35,179	5,76,216
2.	Expenses				
	(a) Freight, handling and servicing costs	83,637	83,012	78,126	3,35,256
	(b) Employee benefits expenses	26,081	23,965	23,996	96,805
	(c) Finance costs	1,860	2,003	2,095	8,239
	(d) Depreciation and amortisation expense	12,094	12,434	11,827	48,494
	(e) Other expenses	14,913	13,441	11,932	52,698
	Total expenses	1,38,585	1,34,855	1,27,976	5,41,492
3.	Profit before tax	6,593	8,104	7,203	34,724
4.	Tax expense				
	Current Tax	1,059	1,600	1,839	8,926
	Adjustment of tax relating to earlier years / periods	-	483	-	483
	Deferred Tax Charge / (Credit)	651	506	22	73
	Total tax expense	1,710	2,589	1,861	9,482
5.	Net Profit for the period / year	4,883	5,515	5,342	25,242
6.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	520	-	(348)
	Income tax relating to this item	-	(131)	-	87
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	389	-	(261)
7.	Total comprehensive income, net of income tax	4,883	5,904	5,342	24,981
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve				1,53,528
10.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	20.58	23.24	22.51	106.38
	(b) Diluted	20.58	23.24	22.51	106.38

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures up to December 31, 2024.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2025. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 29, 2025.



By Order of the Board
For Blue Dart Express Limited

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 29, 2025

Place : Mumbai

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
Partner

(Membership No.102911)

UDIN: 25102911 BMOQ FO 4746

Place: Mumbai
Date: July 29, 2025

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

(₹ in lakhs)

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e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2025 (Unaudited)	31/03/2025 (Unaudited Note 3)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
1.	Income				
	(a) Revenue from operations	1,44,192	1,41,732	1,34,271	5,72,018
	(b) Other income	2,067	2,056	1,912	7,829
	Total income	1,46,259	1,43,788	1,36,183	5,79,847
2.	Expenses				
	(a) Freight, handling and servicing costs	1,01,876	1,00,394	94,758	4,04,051
	(b) Employee benefits expenses	20,234	18,176	18,589	73,741
	(c) Finance costs	718	754	695	2,879
	(d) Depreciation and amortisation expense	5,046	5,285	5,229	20,921
	(e) Other expenses	12,067	11,355	9,981	44,668
	Total expenses	1,39,941	1,35,964	1,29,252	5,46,260
3.	Profit before tax	6,318	7,824	6,931	33,587
4.	Tax expense				
	Current Tax	1,059	1,602	1,838	8,926
	Adjustment of tax relating to earlier years / periods	-	483	-	483
	Deferred Tax Charge / (Credit)	566	417	(60)	(285)
	Total tax expense	1,625	2,502	1,778	9,124
5.	Net Profit for the period / year	4,693	5,322	5,153	24,463
6.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	615	-	(253)
	Income tax relating to this item	-	(155)	-	63
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	460	-	(190)
7.	Total comprehensive income, net of income tax	4,693	5,782	5,153	24,273
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve				1,59,954
10.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	19.78	22.43	21.72	103.10
	(b) Diluted	19.78	22.43	21.72	103.10

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited published year to date figures up to December 31, 2024.
- The Statutory Auditors have performed a limited review of the above Standalone financial results for the quarter ended June 30, 2025. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 29, 2025.



By Order of the Board
For Blue Dart Express Limited

Balfour Manuel

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 29, 2025

Place : Mumbai

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Blue Dart Express Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2025, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting", ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Parent:

Blue Dart Express Limited

Subsidiaries:

Blue Dart Aviation Limited

Concorde Air Logistics Limited



**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sampada S Narvankar
Partner

(Membership No.102911)

UDIN: 25102911BM00FP5259

Place: Mumbai
Date: July 29, 2025

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

(₹ in lakhs)

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CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
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1.	Income				
	(a) Revenue from operations	1,44,192	1,41,732	1,34,271	5,72,018
	(b) Other income	986	1,227	908	4,198
	Total income	1,45,178	1,42,959	1,35,179	5,76,216
2.	Expenses				
	(a) Freight, handling and servicing costs	83,637	83,012	78,126	3,35,256
	(b) Employee benefits expenses	26,081	23,965	23,996	96,805
	(c) Finance costs	1,860	2,003	2,095	8,239
	(d) Depreciation and amortisation expense	12,094	12,434	11,827	48,494
	(e) Other expenses	14,913	13,441	11,932	52,698
	Total expenses	1,38,585	1,34,855	1,27,976	5,41,492
3.	Profit before tax	6,593	8,104	7,203	34,724
4.	Tax expense				
	Current Tax	1,059	1,600	1,839	8,926
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	Deferred Tax Charge / (Credit)	651	506	22	73
	Total tax expense	1,710	2,589	1,861	9,482
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9.	Reserves excluding Revaluation Reserve				1,53,528
10.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	20.58	23.24	22.51	106.38
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Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
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- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2025. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 29, 2025.



By Order of the Board
For Blue Dart Express Limited

Balfour Manuel

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 29, 2025

Place : Mumbai

PRESS RELEASE

Blue Dart announces Q1FY26 financial results with sales clocking in at ₹ 14,419 million

Mumbai, 29 July 2025: Blue Dart Express Limited, South Asia's premier express air and integrated transportation & distribution company, declared its financial results for the quarter ended June 30, 2025, at its Board Meeting held in Mumbai.

The company posted a profit after tax (PAT) of ₹ 469 million for the quarter ended June 30, 2025, demonstrating steady performance amid a dynamic market environment. Revenue from operations stood at ₹ 14,419 million, reflecting continued customer trust and the strength of our service offerings.

Commenting on the company's performance, **Balfour Manuel, Managing Director, Blue Dart Express, said,** *"Blue Dart continues to build strong momentum, driven by substantial traction across both B2B and B2C products. Our focus on strategically identified high-growth areas is beginning to yield results, supported by timely investments in new hubs, automation, and digital capabilities. In a landscape marked by evolving trade dynamics and tariff shifts, our commitment to reliability and time-definite services remains unwavering.*

To sustain this growth trajectory, we are making front-loaded investments that strengthen our operational backbone. As global supply chains transform, we are focused on creating a resilient, future-ready logistics ecosystem that plays a vital role in powering India's economic advancement."

Blue Dart marked a major milestone with the launch of India's largest Integrated Operating Facility at Bijwasan in New Delhi, further enhancing our operational capabilities and service efficiency. Additionally, the company recently announced the expansion of its network with the introduction of Guwahati last year as a direct flying location. This strategic move was driven by Blue Dart's vision to empower Northeast India, a zone that plays a pivotal role in the country's economic growth.

Furthermore, Blue Dart was awarded as the Best Express Logistics Provider 2025 by the Institute of Supply Chain Management (ISCM). In addition to this industry recognition, Blue Dart was also certified as a Great Place to Work for the 15th consecutive year, an acknowledgment of our unwavering commitment to fostering a culture of trust, inclusivity, and excellence. By consistently investing in our infrastructure and people, Blue Dart continues to strengthen its position as both the logistics partner of choice and the employer of choice.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,400+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express air logistics network worldwide, covering over 220 countries and territories, and offers an entire



The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "BLUE DART EXPRESS LTD." around the perimeter and a star in the center.

spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', and has achieved the ISO/IEC 27001:2022 certification. It has also been listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2025 for the 4th time by the ET Now. Furthermore, Blue Dart was awarded the 'Best In-House Legal Team' award in the logistics category at The Economic Times Global Legal Awards 2024-2025.

Blue Dart fulfils its social responsibility through its Go Programs namely Go Green – Climate Protection, Go Help - Drinking Water, Livelihood, Health, Disaster Management and Go Teach - Education.

For more information, please contact:

Blue Dart Express Chirag Parmar Sr. Executive - Corporate Communications & Sustainability Cparmar@bluedart.com	Dentsu Creative PR Sejal Doshi Manager- Public Relations sejal.doshi@dentsu.com
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CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
HEAD (LEGAL & COMPLIANCE) &
COMPANY SECRETARY