

June 10, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of related party transactions on a consolidated basis for the half year ended March 31, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Blue Dart Express Limited

  
**Tushar Gunderia**  
Company Secretary &  
Head-Legal & Compliance



Encl: as above

**RELATED PARTY DISCLOSURES**

**(A) Names of related parties and related party relationship**

**(i) Enterprises where control exists**

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore

**(B) Related party relationships where transactions have taken place during the year**

**(i) Enterprises where control exists**

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore
Fellow Subsidiary Company	DHL Express (India) Private Limited, India
Fellow Subsidiary Company	DHL Supply Chain India Private Limited, India
Fellow Subsidiary Company	DHL Logistics Private Limited, India
Fellow Subsidiary Company	DHL eCommerce (India) LLP, India
Fellow Subsidiary Company	DHL eCommerce Singapore PTE. Ltd., Singapore
Fellow Subsidiary Company	Deutsche Post IT Services, GMBH
Fellow Subsidiary Company	European Air Transport, Leipzig GMBH
Fellow Subsidiary Company	DHL Aviation (Netherlands) B.V.
Fellow Subsidiary Company	DHL Aviation EEMEA, Kingdom of Bahrain
Fellow Subsidiary Company	DHL WorldWide Network NV/SA

**(C) Entities in which a Director of a Subsidiary Company is interested**

Company	oBargo Service Center India Private Limited
Company	Delhi Cargo Service Center Private Limited
Company	Mumbai Cargo Service Center Airport Private Limited

**(D) Key Management Personnel**

Anil Khanna	Managing Director - Blue Dart Express Limited (Up to January 23, 2019)
Sharad Upasani	Chairman
Air Marshal M. McMahon (Retd.)	Director
Tulsi Nowakha Mirchandaney	Managing Director - Blue Dart Aviation Limited and Director in Blue Dart Express Limited.
Narendra Sarda	Director
Balfour Manuel	Chief Executive Officer (from January 23, 2019)

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**(E) Transactions with related parties during the year**

**(i) With Holding/Fellow Subsidiaries**

	Oct.18 to Mar.19 In Rs. Lakhs
<b>Deutsche Post AG, Germany</b>	
Reimbursements of expenses	8
Reimbursements of expenses	(1)
<b>DHL Express (India) Private Limited, India</b>	
International servicing cost	6,970
Domestic service charges income	(3,102)
Legal and professional fees	66
Business support services income	(444)
Other income	(52)
Pickup and Delivery charges	125
Courier charges incurred	284
<b>DHL Supply Chain India Private Limited, India</b>	
Domestic service charges income	(2,015)
Fulfillment Warehousing services	185
<b>DHL Logistics Private Limited, India</b>	
Domestic service charges income	(264)
International Servicing Cost	65
<b>DHL eCommerce (India) LLP, India</b>	
Domestic service charges income	(7)
Domestic Network Operating Cost	3,660
<b>European Air Transport, Leipzig GMBH</b>	
Aircraft spares /Repairs	2
<b>DHL Aviation (Netherlands) B.V.</b>	
Aircraft Dry Lease	3,916
Technical services	17
<b>Delhi Cargo Service Centre Private Limited</b>	
Rent, Civil and Other work	878
<b>Cargo Service Centre India Private Limited</b>	
Interline Expenses	8
<b>DHL WorldWide Network NV/SA</b>	
AMC charges for Engineering & Maintenance ERP	42
<b>Mumbai Cargo Service Center Airport Private Limited</b>	
Cargo Handling Charges	24



*BJ*

	Oct.18 to Mar.19 In Rs. Lakhs
<b>(ii) With Key Management Personnel</b>	
Anil Ichanna - Blue Dart Express Limited	
Remuneration	214
Sharad Upasani	
Commission	9
Sitting Fees	5
Air Marshal M. McMahon (Retd.)	
Commission	9
Sitting Fees	1
Narendra P Sarda	
Commission	9
Sitting Fees	5
Balfour Manuel	
Remuneration	28
Tulsi Nowlakha Mirchandaney - Blue Dart Aviation Limited	
Remuneration	134
Remuneration includes provision recognized whereby the amount payable is subject to fulfillment of certain services conditions and approval by the Board of Directors.	
	As at March 31, 2019 In Rs. Lakhs
<b>(F) Related party balances as at the year end</b>	
<b>(i) Receivable/(Payable) from/to Fellow Subsidiaries</b>	
DHL Express (India) Private Limited, India	1,616
DHL Express (India) Private Limited, India	(6,632)
DHL Supply Chain India Private Limited, India	711
DHL Supply Chain India Private Limited, India	(89)
DHL Logistics Private Limited, India	139
DHL Logistics Private Limited, India	(55)
DHL eCommerce (India) LLP, India	(3,613)
DHL eCommerce (India) LLP, India	3
DHL Aviation (Netherlands) B.V.	(624)
Cargo Service Center India Private Limited	(1)
Delhi Cargo Service Center Private Limited	1,314
Delhi Cargo Service Center Private Limited	(8)
European Air Transport, Leipzig GmbH	(1)
Mumbai Cargo Service Center Airport Private Limited	(9)
<b>(ii) Payable to Key Management Personnel</b>	
Sharad Upasani	18
Air Marshal M. McMahon (Retd.)	18
Narendra Sarda	18
Balfour Manuel	12
Tulsi Nowlakha Mirchandaney	72

