

May 30, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of related party transactions on a consolidated basis for the half year ended March 31, 2020.

Please take the same on record.

Thanking you,

Yours faithfully,  
For **Blue Dart Express Limited**

**Tushar Gunderia**  
**Company Secretary &**  
**Head-Legal & Compliance**

Encl: as above

**RELATED PARTY DISCLOSURES**

**(A) Names of related parties and related party relationship**

**(i) Enterprises where control exists**

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore

**(B) Related party relationships where transactions have taken place during the year**

**(i) Enterprises where control exists**

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore
Fellow Subsidiary Company	DHL Express (India) Private Limited, India
Fellow Subsidiary Company	DHL Supply Chain India Private Limited, India
Fellow Subsidiary Company	DHL Logistics Private Limited, India
Fellow Subsidiary Company	DHL eCommerce (India) LLP, India
Fellow Subsidiary Company	DHL eCommerce Singapore PTE. Ltd., Singapore
Fellow Subsidiary Company	Deutsche Post IT Services, GMBH
Fellow Subsidiary Company	European Air Transport, Leipzig GMBH
Fellow Subsidiary Company	DHL Aviation (Netherlands) B.V.
Fellow Subsidiary Company	DHL Aviation EEMEA, Kingdom of Bahrain
Fellow Subsidiary Company	DHL WorldWide Network NV/SA
Fellow Subsidiary Company	DHL Air UK Ltd., UK

**(C) Entities in which a Director of a Subsidiary Company is interested**

Company	Cargo Service Center India Private Limited
Company	Delhi Cargo Service Center Private Limited
Company	Mumbai Cargo Service Center Airport Private Limited

**(D) Key Management Personnel**

Balfour Manuel	Managing Director - Blue Dart Express Limited
Sharad Upasani	Chairman
Air Marshal M. McMahon (Retd.)	Director
Tulsi Nowlakha Mirchandaney	Managing Director - Blue Dart Aviation Limited and Director in Blue Dart Express Limited.
Narendra Sarda	Director
Kavita Nair	Director

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**Blue Dart Express Limited**  
**Consolidated Related Party Transaction Statement for the half year ended March 31, 2020**

	Half year ended March 31, 2020 in Rs. Lakhs
<b>(E) Transactions with related parties during the year</b>	
<b>(i) With Holding/Fellow Subsidiaries</b>	
<b>Deutsche Post AG, Germany</b>	
Reimbursements of expenses	(30)
<b>DHL Express (Singapore) Pte. Limited, Singapore</b>	
Reimbursements of expenses	(2)
<b>DHL Express (India) Private Limited, India</b>	
International servicing cost	6,934
Domestic service charges income	(3,386)
Legal and professional fees	60
Business support services income	(439)
Other income	(40)
Pickup and Delivery charges	98
Courier charges incurred	404
<b>DHL Supply Chain India Private Limited, India</b>	
Domestic service charges income	(1,420)
Efulfillment Warehousing services	147
<b>DHL Logistics Private Limited, India</b>	
Domestic service charges income	(223)
International Servicing Cost	78
Freight income	(104)
<b>DHL eCommerce (India) LLP, India</b>	
Domestic service charges income	(6)
Domestic Network Operating Cost	2,454
<b>European Air Transport, Leipzig GMBH</b>	
Aircraft spares /Repairs	20
<b>Deutsche Post IT Services, GMBH</b>	
Payment towards software maintenance and others	1
<b>DHL Air UK Ltd., UK</b>	
Purchase of spares	13
<b>DHL Aviation (Netherlands) B.V.</b>	
Aircraft Dry Lease	3,422
Technical services	17
<b>DHL Aviation EEMEA, Kingdom of Bahrain</b>	
Purchase of Aircraft parts	5
<b>Delhi Cargo Service Centre Private Limited</b>	
Rent, Civil and Other work	902
<b>Cargo Service Centre India Private Limited</b>	
Interline Expenses	7
<b>Mumbai Cargo Service Center Airport Private Limited</b>	
Cargo handling charges	75

**Blue Dart Express Limited**  
**Consolidated Related Party Transaction Statement for the half year ended March 31, 2020**

	<b>Half year ended March 31, 2020 in Rs. Lakhs</b>
<b>(ii) With Key Management Personnel</b>	
Sitting Fees and other employee benefits to Key Management Personnel	226
Remuneration includes provision recognized whereby the amount payable is subject to fulfillment of certain services conditions and approval by the Board of Directors.	
	<b>As at March 31, 2020 in Rs. Lakhs</b>
<b>(F) Related party balances as at the year end</b>	
<b>(i) Receivable/(Payable) from/to Fellow Subsidiaries</b>	
DHL Express (India) Private Limited, India	2,419
DHL Express (India) Private Limited, India	(6,504)
DHL Supply Chain India Private Limited, India	733
DHL Supply Chain India Private Limited, India	(87)
DHL Logistics Private Limited, India	109
DHL Logistics Private Limited, India	(26)
DHL eCommerce (India) LLP, India	(1,561)
DHL eCommerce (India) LLP, India	14
DHL Aviation (Netherlands) B.V.	(2,671)
Cargo Service Center India Private Limited	(2)
Delhi Cargo Service Center Private Limited	1,314
Delhi Cargo Service Center Private Limited	(8)
Mumbai Cargo Service Center Airport Private Limited	(6)
<b>(ii) Payable to Key Management Personnel</b>	
Other employee benefits payable to Key Management Personnel	110
Note: The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis. All balances outstanding with related parties are unsecured.	